

**CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE 1ST QUARTER ENDED
30 SEPTEMBER 2023
(UN-AUDITED)**

**GOC (PAK) LIMITED
SIALKOT**

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CORPORATE INFORMATION**BOARD OF DIRECTORS**

Mr. Khawar Anwar Khawaja (Chief Executive)
 Mr. Khurram Anwar Khawaja (Chairman)
 Mr. Muhammad Tahir Butt
 Mr. Ameer Khawar Khawaja
 Mr. Omer Khawar Khawaja
 Mrs. Nuzhat Khawar Khawaja
 Dr. Aamir Matin
 Syed Zahoor Hassan

AUDIT COMMITTEE

Syed Zahoor Hassan
 Mr. Omer Khawar Khawaja
 Mr. Khurram Khawar Khawaja

HUMAN RESOURCE AND REMUNERATION COMMITTEE

Syed Zahoor Hassan
 Mr. Khurram Anwar Khawaja
 Mr. Khawar Anwar Khawaja

CORPORATE SECRETARY / CFO

Arfan Shahzad

HEAD OF INTERNAL AUDIT

Asif Asghar

AUDITORS

HLB Ijaz Tabussum & Company
 Chartered Accountants
 Office # 1, 3rd Floor, Madina Heights
 87-E, Maulana Shaukat Ali Road
 Johar Town, Lahore
 Phone: (042) 35173258, 35173260
 E-mail: matabussum@yahoo.com

REGISTERED OFFICE AND WORKS

Small Industries Estate
 Sialkot 4, Pakistan
 Phone: 052-3555338, 3563051, 3563052
 Fax: 052-3551252
 E-mail: info@gocpak.com
 Website: www.gocpak.com

SHARE REGISTRARS

CorpTec Associates (Pvt) Limited
 503-E, Johar Town
 Lahore.
 Phone: 042-35170336-7
 Fax: 042-35170338

DIRECTORS' REPORT

It gives me great pleasure to present, on behalf of the Board of Directors, the condensed interim financial information (un-audited) for the quarter ended September 30, 2023.

The sales for the quarter have decreased by 15.25% to Rupees 139.344 million as against Rupees 164.421 million for the corresponding period. Your company earned gross profit of Rupees 44.572 million as compared to Rupees 57.139 million for the corresponding period. The earnings per share is Rupees 3.51 against Rupees 3.17 for the corresponding period.

The share of profit of associated company, Grays Leasing Limited, was recorded at Rupees 0.816 million against Rupees 1.427 million for the corresponding period.

Keeping in view the present market situation the directors are satisfied with the results and express their commitment to further improve the business of the company.

The Board place on record its profound gratitude for its valued shareholders and customers, whose cooperation, continued support and patronage have enabled the company to strive for constant improvement. During the period under review, relations between the management and employees remained cordial and we wish to place on record our appreciation for the dedication, perseverance and diligence of the staff and workers of the company.

For and on behalf of the Board



(Khawar Anwar Khawaja)
Chief Executive

Sialkot: October 26, 2023

ڈائریکٹرز رپورٹ

مجھے بورڈ آف ڈائریکٹرز کی جانب سے 30 ستمبر 2023 کو ختم ہونے والی سہ ماہی کے غیر آڈٹ شدہ اکاؤنٹس پیش کرتے ہوئے خوشی محسوس ہو رہی ہے۔

اس عرصہ کے دوران فروخت پچھلے سال کے مقابلے میں %15.25 کی بحد بعد 139.344 ملین روپے رہی جو کہ پچھلے سال 164.421 ملین روپے تھی۔ کمپنی کو اس عرصہ کے دوران گراس پرافٹ 44.572 ملین روپے رہا جو کہ مقابلتاً پچھلے اسی عرصہ کے دوران 57.139 ملین روپے تھا۔ اسی عرصے کے دوران کمپنی کا منافع 3.51 روپے فی حصص رہا جو کہ مقابلتاً پچھلے سال 3.17 روپے فی حصص منافع تھا ایسوی ایٹ کمپنی گریزیلرنگ لمیٹڈ کے منافع میں حصہ 0.816 ملین روپے رہا جو کہ مقابلتاً پچھلے سال اسی عرصہ کے دوران 1.427 ملین روپے منافع تھا۔

کمپنی مصنوعات کے معیار، جدت طرازی اور مارکیٹ کے بدلتے ہوئے رجحانات پر مسلسل نظر رکھے ہوئے ہے۔ مارکیٹ کی موجودہ صورت حال دیکھتے ہوئے ڈائریکٹرز کمپنی کی کارکردگی سے مطمئن ہیں اور کمپنی کے کاروبار میں مزید بہتری کے لیے پرامید ہیں۔

بورڈ اپنے قابل قدر حصص داران اور گاہکان کا تہہ دل سے مشکور ہے جن کے تعاون مسلسل حمایت اور سرپرستی کی وجہ سے کمپنی مسلسل بہتری کی کوشش کر رہی ہے۔ زیر جائزہ عرصہ کے دوران انتظامیہ اور ملازمین کے تعلقات خوشگوار رہے اور ہم کمپنی کے تمام شرافت مند ممبرز اور کارکنان کے لیے ان کی لگن، ہمت اور تہدہ ہی سے کام کرنے پر شکرگزار ہیں

بجلم بورڈ

Lawrence Muneer

خاور انور خواجہ

چیف ایگزیکٹو

تاریخ: 26 اکتوبر 2023

**GOC (PAK) LIMITED
SIALKOT**

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2023

		Un-audited September 30 2023	Audited June 30 2023
	Note	Rupees	Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	159,503,140	159,253,815
Long term investments	5	24,423,299	23,740,795
Long term deposits		1,185,084	1,185,084
		185,111,523	184,179,694
CURRENT ASSETS			
Stores and spare parts		4,044,657	4,241,962
Stock in trade		187,063,091	201,522,894
Trade debts		52,922,204	63,014,325
Advances		43,199,282	27,931,254
Short term investment		107,663,624	102,489,832
Advance income tax - net		9,986,208	9,716,393
Trade deposits and short term prepayments		8,087,600	5,880,029
Other receivables		20,883,905	19,415,815
Cash and bank balances		67,754,512	24,959,459
		501,605,083	459,171,963
TOTAL ASSETS		686,716,606	643,351,657
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables		74,499,774	56,793,875
Unclaimed dividend		1,121,499	1,274,547
Total liabilities		75,621,273	58,068,422
NET ASSETS		611,095,333	585,283,235
REPRESENTED BY :			
Authorized share capital 10,000,000 (June 30, 2023: 10,000,000) ordinary shares of Rupees 10 each		100,000,000	100,000,000
Issued, subscribed and paid up share capital 7,349,341 (June 30, 2023: 7,349,341) ordinary shares of Rupees 10 each		73,493,410	73,493,410
Reserves		537,601,923	511,789,825
Total equity		611,095,333	585,283,235
Contingencies and commitments	6		

The annexed notes form an integral part of this condensed interim financial information.


KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE


MUHAMMAD TAHIR BUTT
DIRECTOR


ARFAN SHAHZAD
CFO

CONDENSED INTERIM FINANCIAL INFORMATION

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Note	Quarter Ended	
		September 30 2023	September 30 2022
		Rupees	Rupees
SALES		139,343,987	164,421,122
COST OF SALES	7	<u>(94,772,181)</u>	<u>(107,282,175)</u>
GROSS PROFIT		44,571,806	57,138,947
DISTRIBUTION COST		<u>(5,897,372)</u>	<u>(13,156,616)</u>
ADMINISTRATIVE EXPENSES		<u>(17,449,937)</u>	<u>(19,757,293)</u>
OTHER EXPENSES		<u>(1,491,186)</u>	<u>(1,931,023)</u>
		<u>(24,838,495)</u>	<u>(34,844,932)</u>
		19,733,311	22,294,015
OTHER INCOME		<u>8,103,675</u>	<u>1,830,123</u>
PROFIT FROM OPERATIONS		27,836,986	24,124,138
FINANCE COST		<u>(82,574)</u>	<u>(281,144)</u>
		27,754,412	23,842,994
SHARE OF PROFIT FROM ASSOCIATED COMPANY		<u>816,144</u>	<u>1,427,444</u>
PROFIT BEFORE TAXATION		28,570,556	25,270,438
TAXATION			
- Current		<u>(2,624,818)</u>	<u>(1,730,689)</u>
- Share of tax of associate		<u>(138,745)</u>	<u>(242,666)</u>
		<u>(2,763,563)</u>	<u>(1,973,355)</u>
PROFIT AFTER TAXATION		<u>25,806,993</u>	<u>23,297,083</u>
EARNINGS PER SHARE - BASIC AND DILUTED		<u>3.51</u>	<u>3.17</u>

The annexed notes form an integral part of this condensed interim financial information.


KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE


MUHAMMAD TAHIR BUTT
DIRECTOR


ARFAN SHAHZAD
CFO

**GOC (PAK) LIMITED
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**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Quarter Ended	
	September 30 2023	September 30 2022
	Rupees	Rupees
PROFIT FOR THE PERIOD AFTER TAXATION	25,806,993	23,297,083
OTHER COMPREHENSIVE LOSS		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified to profit or loss:		
Surplus / (Deficit) on re-measurement of investment at FVTOCI	5,105	(80,850)
	5,105	(80,850)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>25,812,098</u>	<u>23,216,233</u>

The annexed notes form an integral part of this condensed interim financial information.


KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE


MUHAMMAD TAHIR BUTT
DIRECTOR


ARFAN SHAHZAD
CFO

CONDENSED INTERIM FINANCIAL INFORMATION

CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Quarter Ended	
	September 30 2023	September 30 2022
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	28,570,556	25,270,438
Adjustments for:		
Depreciation on property, plant and equipment	3,915,557	2,797,302
Profit on bank balances	(1,631,208)	(1,830,123)
Share of profit in associated company	(816,144)	(1,427,444)
Finance cost	82,574	281,144
	1,550,779	(179,121)
Cash generated from operating activities before working capital changes	30,121,335	25,091,317
Decrease / (increase) in current assets		
Stores and spare parts	197,305	(1,589,331)
Stock in trade	14,459,803	33,112,021
Trade debts	11,681,205	(43,748,638)
Advances	9,813,116	(5,949,836)
Short term investment	(5,173,792)	-
Trade deposits and short term prepayments	(2,063,809)	5,733,948
Other receivables	(697,316)	(89,691)
	28,216,512	(12,531,527)
Increase / (Decrease) in current liabilities		
Trade and other payables	(9,108,091)	(2,259,160)
Cash generated from operations	49,229,756	10,300,630
Finance cost paid	(82,574)	(281,144)
Income tax paid	(2,894,633)	(1,633,401)
	(2,977,207)	(1,914,545)
Net cash generated from operating activities	46,252,549	8,386,085
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(5,142,350)	(2,720,537)
Proceeds from disposal of operating fixed assets	977,468	-
Profit received on bank balances	860,434	943,160
Net cash used in investing activities	(3,304,448)	(1,777,377)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend	(153,048)	-
Net cash used in financing activities	(153,048)	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	42,795,053	6,608,708
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	24,959,459	99,110,784
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	67,754,512	105,719,492

The annexed notes form an integral part of this condensed interim financial information.



KHAWAR ANWAR KHAWAJA
CHIEF EXECUTIVE



MUHAMMAD TAHIR BUTT
DIRECTOR



ARFAN SHAHZAD
CFO

GOC (PAK) LIMITED
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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	RESERVES							TOTAL RESERVES	TOTAL EQUITY
	SHARE CAPITAL		CAPITAL		REVENUE		Sub total		
	Capital reserve	Fair value reserve	FVTOCI	Investment	General reserve	Unappropriated profit			
Balance as at July 01, 2022 (Audited)	73,493,410	1,000,000	347,835	1,347,835	104,455,492	259,958,809	364,414,301	365,762,136	439,255,546
profit for the period	-	-	-	-	-	23,297,083	23,297,083	23,297,083	23,297,083
Other comprehensive loss for the period	-	-	(80,850)	(80,850)	-	-	-	(80,850)	(80,850)
Total comprehensive loss for the period	-	-	(80,850)	(80,850)	-	23,297,083	23,297,083	23,216,233	23,216,233
Balance as at September 30, 2022 (Un-audited)	73,493,410	1,000,000	266,985	1,266,985	104,455,492	283,255,892	387,711,384	388,978,369	462,471,779
Balance as at July 01, 2023 (Audited)	73,493,410	1,000,000	250,330	1,250,330	104,455,492	406,084,003	510,539,495	511,789,825	585,283,235
Profit for the period	-	-	-	-	-	25,806,993	25,806,993	25,806,993	25,806,993
Other comprehensive income for the period	-	-	5,105	5,105	-	-	-	5,105	5,105
Total comprehensive income for the period	-	-	5,105	5,105	-	25,806,993	25,806,993	25,812,098	25,812,098
Balance as at September 30, 2023 (Un-audited)	73,493,410	1,000,000	255,435	1,255,435	104,455,492	431,890,996	536,346,488	537,601,923	611,095,333

The annexed notes form an integral part of this condensed interim financial information.


NAWAZ ANWAR KHAWAJA
CHIEF EXECUTIVE


MUHAMMAD TAHIR BUTT
DIRECTOR


ARFAN SHAHZAD
CFO

CONDENSED INTERIM FINANCIAL INFORMATION

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (Un-audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

1. THE COMPANY AND ACTIVITIES

GOC (Pak) Limited (the Company) was incorporated in Pakistan on June 02, 1964 as a private Company limited by shares under the Companies Act, 1913 (Now Companies Act, 2017) and converted into a public limited company on April 17, 1986. The Company's shares are quoted on the Pakistan Stock Exchange. The registered office of the Company is situated at Small Industries Estate, Sialkot. The Company is engaged in manufacturing and sale of hockey sticks, cricket ball and other quality sports goods.

2. BASIS OF PREPARATION

This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This condensed interim financial information do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2023. This condensed interim financial information is un-audited and is being submitted to the shareholders as required by Section 237 of the Companies Act, 2017.

3. ACCOUNTING POLICIES

- 3.1 The accounting policies and method of computation adopted for the preparation of this condensed interim financial information are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended June 30, 2023.
- 3.2 Judgments and estimates made by the management in the preparation of this condensed interim financial information are the same as those applied to the annual financial statements for the year ended June 30, 2023.

	Un-audited September 30 2023	Audited June 30 2023
	Rupees	Rupees
4. PROPERTY, PLANT AND EQUIPMENT		
Operating fixed assets (Note 4.1)	159,503,140	159,253,815
Capital work-in-progress (Note 4.2)	-	-
	<u>159,503,140</u>	<u>159,253,815</u>
4.1 Operating fixed assets		
Opening book value	159,253,815	77,571,572
Cost of additions during the period / year (Note 4.1.1)	5,142,350	96,810,607
	164,396,165	174,382,179
Book value of deletions during the period / year (Note 4.1.2)	(977,468)	(2,495,906)
	163,418,697	171,886,273
Depreciation charge for the period / year	(3,915,557)	(12,632,458)
Closing book value	<u>159,503,140</u>	<u>159,253,815</u>
4.1.1 Cost of additions during the period / year		
Freehold land	-	70,859,600
Factory building on freehold land	-	1,485,370
Plant and Machinery	-	2,978,837
Computers	-	698,730
Electric installations	-	11,058,830
Tools and equipment	-	312,000
Vehicles	5,142,350	9,417,240
	<u>5,142,350</u>	<u>96,810,607</u>
4.1.2 Book value of deletions during the period / year		
Vehicles	977,468	2,495,906
	<u>977,468</u>	<u>2,495,906</u>

**GOC (PAK) LIMITED
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	NOTE	Un-audited September 30 2023 Rupees	Audited June 30 2023 Rupees			
5. LONG TERM INVESTMENTS						
Under equity method	5.1	24,157,649	23,480,250			
Other investment - FVTOCI	5.2	265,650	260,545			
		24,423,299	23,740,795			
5.1 Under equity method						
Grays Leasing Limited - associated company 7,999,999 (June 30, 2023: 7,999,999) ordinary shares of Rupees 10 each Equity held 37.21% (June 30, 2023: 37.21%)						
Share in net assets at the beginning of the period / year		23,480,250	21,557,610			
Add: Share in profit before taxation		816,144	2,620,068			
Share in taxation		(138,745)	(416,801)			
Share in other comprehensive income		-	(280,627)			
		677,399	1,922,640			
Share in net assets at the end of the period / year		24,157,649	23,480,250			
5.1.1 Summarized financial information of associated company						
(Rupees in thousand)						
Name of associated company	Audited / Un-audited	Assets	Liabilities	Net assets	Revenue	Profit for the period / year
September 30, 2023						
Grays Leasing Limited	Un-audited	325,286	260,364	64,922	5,644	1,821
June 30, 2023						
Grays Leasing Limited	Audited	286,101	222,999	63,102	21,117	5,921
5.1.2 Grays Leasing Limited is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 on 31 August 1995. Its shares are listed on Pakistan Stock Exchange. It is engaged in leasing business. The quoted fair value of investment of the Company in Grays Leasing Limited as on September 30, 2023 is Rupees 32,799,996 (June 30, 2023: Rupees 24,799,997).						
5.2 Other investment - FVTOCI						
Sitara Chemical Industries Limited						
1,155 (June 30, 2023: 1,155) ordinary shares of Rupees 10 each					10,215	10,215
Add: Fair value adjustment	5.2.1				255,435	250,330
					265,650	260,545
5.2.1 Fair value adjustment						
Opening balance					250,330	347,835
Deficit on re-measurement of investment					5,105	(97,505)
					255,435	250,330
6. CONTINGENCIES AND COMMITMENTS						
Commitments						
					Nil	Nil
Contingencies:						
Post dated cheques issued to the Custom Authorities amounting to Rupees 267.672 million (June 30, 2023: Rupees 267.672 million).						

CONDENSED INTERIM FINANCIAL INFORMATION

	Un-audited	
	Quarter Ended	
	September 30 2023	September 30 2022
	Rupees	Rupees
7. COST OF SALES		
Raw material consumed	25,175,639	17,772,069
Processing charges	9,178,190	5,459,740
Salaries, wages and other benefits	25,695,014	25,471,448
Store and spares consumed	1,286,431	389,294
Repair and maintenance	784,668	820,241
Fuel and power	2,139,760	2,540,810
Vehicles' running	433,850	294,220
Insurance	378,584	248,617
Other factory overheads	122,768	112,832
Depreciation	2,077,477	1,172,904
	<u>67,272,381</u>	<u>54,282,175</u>
Work-in-process		
Opening stock	94,135,014	127,262,124
Closing stock	(57,329,696)	(84,848,975)
	<u>36,805,318</u>	<u>42,413,149</u>
Cost of goods manufactured	<u>104,077,699</u>	<u>96,695,324</u>
Finished goods		
Opening stock	28,914,480	67,152,835
Closing stock	(38,219,998)	(56,565,984)
	<u>(9,305,518)</u>	<u>10,586,851</u>
	<u><u>94,772,181</u></u>	<u><u>107,282,175</u></u>

8. RECOGNIZED FAIR VALUE MEASUREMENTS - FINANCIAL INSTRUMENTS

(i) Fair value hierarchy

Judgements and estimates are made in determining the fair values of the financial instruments that are recognised and measured at fair value in this condensed interim financial information. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the following three levels. An explanation of each level follows underneath the table.

Recurring fair value measurements At 30 September 2023	Level 1	Level 2	Level 3	Total
.....Rupees.....				

Financial assets

Other investment - FVTOCI	265,650	-	-	265,650
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Total financial assets	265,650	-	-	265,650
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Recurring fair value measurements At 30 June 2023	Level 1	Level 2	Level 3	Total
.....Rupees.....				

Financial assets

Other investment - FVTOCI	260,545	-	-	260,545
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Total financial assets	260,545	-	-	260,545
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The above table does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to short term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different to their carrying amounts.

There were no transfers between levels 1 and 2 for recurring fair value measurements during the year. Further, there was no transfer in and out of level 3 measurements.

The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and trading and equity securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

(ii) Valuation techniques used to determine fair values

Specific valuation techniques used to value financial instruments include the use of quoted market prices.

9. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated companies, key management personnel and staff retirement fund. Detail of transactions with the related parties, other than those which have been specifically disclosed elsewhere in these financial statements, are as follows:

Un-audited	
Quarter Ended	
September 30 2023	September 30 2022
(Rupees in Million)	

Associated Companies

Processing charges	9.178	5.460
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Others

Key management personnel	3.507	4.450
Contribution to provident fund	0.568	0.515

10. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended June 30, 2023.

11. AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorized for issue on October 26, 2023.

12. CORRESPONDING FIGURES

Comparative figures have been rearranged wherever necessary for the purpose of comparison. However, no significant rearrangements have been made.


KHAWAR ANWAR KHAWAJA
 CHIEF EXECUTIVE


MUHAMMAD TAHIR BUTT
 DIRECTOR


ARFAN SHAHZAD
 CFO

BOOK POST

UNDER
POSTAL
CERTIFICATE

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